

Code LSS
Company name Lam Son Sugar Joint Stock Corporation
Date 12/10/2018
Subject Resolution of Annual General Meeting 2018-2019

Content:

Lam Son Sugar Joint Stock Corporation announced the resolution of the 2018-2019 Annual General Meeting dated December 07 2018:

Article 1: To approve the reports of the Board of Directors, of the Board of Supervisors, and reports on the financial statements in fiscal year 2018 – 2019 audited by Ernst & Young Vietnam Co., Ltd.

Article 2: To approve the resignation and the election member of the BOD in the term 2016-2021:

- To approve the resignation of Ms. Le Thi Tien and Mr. Le Van Tien as member of the BOD.
- Mr. Le Van Tan and Mr. Le Du Phong were appointed as member of the BOD in the term 2016-2021.

Article 3: To approve the document on the 2017 – 2018 profit distribution:

No.	Item	Amount <i>(dongs)</i>
1	Remaining after-tax profit in previous years	44,965,057,816
2	After-tax profit in 2017 – 2018	28,576,264,337
-	Before-tax profit in 2017 – 2018	34,241,291,222
-	Corporate income tax payable	5,665,026,885
-	After-tax profit in 2017 – 2018	28,576,264,337
3	Distributed profit	73,541,322,153
4	Profit distribution	52,611,717,868
-	Investment & development fund (10%)	2,857,626,434
-	Bonus fund (5%)	1,428,813,217

-	Welfare fund (5%)	1,428,813,217
5	Dividend payment (7%)	46,896,465,000

Article 4: To approve the business plan for 2018 - 2019

Unit: thousand dongs

No.	Item	Performance in 2017 – 2018	Plan for 2018 - 2019	Comparison (%)
1	Total revenue (VAT included)	1,365,000,000	1,600,000,000	117.2
2	Net revenue	1,301,445,000	1,525,000,000	117.1
3	Before-tax profit	34,241,000	95,000,000	277.4
4	Dividend (%)	7	7	100.0
5	State budget payment	44,018,000	50,000,000	113.6

Article 5: To approve to choose an auditing firm for fiscal year 2018 - 2019: The Meeting authorized the Board of Directors to choose Ernst & Young Vietnam Co., Ltd. to audit LSS' financial statements.

Article 6: To approve the remuneration of the Board of Directors and the Board of Supervisors in 2018 - 2019: 0.4% of the total revenue (VAT included).

Remuneration of the Board of Directors:

- Chairman of the BOD: 15 million dongs/ month
- Deputy Chairman of the BOD: 10 million dongs/ month
- Member of the BOD: 8 million dongs/ month

Bonus fund of Board of Directors and the Management and employees for exceeding profit target: 20% of the exceeded profit.

Article 7: This resolution was approved by the 2018-2019 Annual General Meeting of Shareholders and shall take effect from the date of approval.